

PRESS RELEASE

Sector specialist Pioneer Point Partners makes third investment in 2018, acquiring UK energy platform Brockwell Energy Limited

Energy and environment infrastructure specialist Pioneer Point Partners has completed its third investment in 2018, acquiring UK energy platform Brockwell Energy Limited from Hargreaves Services plc. Brockwell has a range of Energy-from-Waste and onshore wind projects in Scotland with a potential capital requirement of £800 million. Pioneer acquired Brockwell in partnership with global investment firm Davidson Kempner. Pioneer has now made three investments in 2018 which also include Danish biogas business Nature Energy and Italian solar platform Sistema Rinnovabili.

The Energy-From-Waste sector in the UK is a high priority focus for Pioneer. With the reduction or elimination of landfill, uncertainty over the c3.5m tonnes of waste exported to Europe and pressures on recycling, there is a strong structural need for new, high efficiency plants. Brockwell was identified as the ideal platform through which to pursue this strategy given its existing projects and experienced management team. The Brockwell CEO, energy industry veteran Alex Lambie, has been known to Pioneer for a decade.

Pioneer Point Partners is a private investment partnership that specialises in infrastructure assets in the energy and environmental sectors across Europe. The firm was established in 2008 by four partners who have deployed approximately €1 billion of equity into 23 portfolio companies across Europe.

www.pioneer-point.com

www.brockwellenergy.com